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RemitPro Check Processing Solution Fully Compliant with Back Office Conversion

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RemitPro, Inc., announced today that its flagship product, eRemitPro, is fully compliant with Back Office Conversion, the latest change in ACH processing. Checks issued by businesses were previously ineligible to be converted into ACH transactions until NACHA, the electronic payment standards association, formulated new transaction standards and guidelines.

Called Back Office Conversion (BOC) the new standards allow for the conversion of paper checks from business and corporations into transactions that use the Automated Clearing House (ACH) network.

“We have had the capability to perform back office conversion for quite some time, but our customers could not use that feature until NACHA established the procedures,” said Jana Waughn, RemitPro CEO.

The same rules and eligibility definitions apply to this processing scenario - i.e., proper notice and contact information must be given, customers must be given the ability to opt-out, and checks with auxiliary on-us fields or for amounts greater than \$25,000 are ineligible.

In addition to converting business checks into an ACH transaction, RemitPro is also able to process money orders, checks with high dollar amounts, as well as convert a digital image of a check into an ACH transaction.

“By using eRemitPro to convert business checks into ACH transactions, businesses are able to process checks more quickly, thus driving efficiencies into their operation and enhancing their internal controls by managing risk more closely,” Waughn says. “One of the largest benefits to corporations is that access to capital is accelerated because electronic items settle through the banking system more efficiently than paper items.”

“Our Remote Deposit Capture application, eRemitPro, can be deployed in a centralized or distributed environment. eRemitPro is an end-to-end Accounts Receivable solution that converts checks into either an ACH transaction or a Check21 transaction thus providing faster settlement, improved funds availability, accelerated notice of NSF and reduced banking and transaction fees.”

About eRemitPro

eRemitPro is a turnkey Remote Deposit Capture Accounts Receivable software solution. It consists of a desktop check scanner, a check imaging application and on-demand workflow and reporting tools. This allows the user to prepare electronic deposits from the desktop to send to the bank of the user's choice. Customer account data can be interfaced to other systems in batch mode or real-time, and images can be archived at RemitPro's website or downloaded to the user's database.

eRemitPro offers:

- A configurable data entry screen which facilitates Straight-Through Processing
- Integration with Accounts Receivable systems
- Transmission to the bank(s) of your choice
- Online real-time management reports featuring search, view, print and download capabilities
- Detailed pending and cleared deposit reporting

About RemitPro, Inc.

RemitPro is a technology provider focused on treasury management and risk management applications in a service bureau environment. RemitPro offers Remote Deposit Capture, Check21 and ACH solutions to facilitate cash receipt processing. RemitPro also offers comprehensive risk management for USA PATRIOT Act Compliance through its modular RiskAlert solution. Modules include Identity Validation of U.S. consumers, businesses and institutions and Global Watch List screening. For more information about RemitPro, please visit www.remitpro.com