



Christine Stevenson
IP Commerce, Inc.
720.377.3700 x.823
cstevenson@ipcommerce.com

Matt Otepka
104 Degrees West Partners
206.855.7826
matt.otepka@104degreeswest.com

IP COMMERCE AND REMITPRO PARTNER TO DELIVER REMOTE CHECK DEPOSITS WITH IP PAYMENTS FRAMEWORK

IP Commerce SDK enables Independent Software Vendors to easily payment-enable applications

DENVER, Oct. 24, 2006 – IP Commerce, Inc., a software company enabling open payments services between businesses, today announced a partnership with RemitPro, Inc., a technology company specializing in electronic check processing and identification verification solutions. RemitPro has partnered with IP Commerce to leverage its IP Payments Framework™ (IPPF), a service-oriented architecture (SOA) -based technology for the electronic payments industry.

IPPF provides the underlying infrastructure that hosts the devices and applications required to enable RemitPro's remote deposit capture service, eRemitPro. By utilizing IPPF, RemitPro is able to offer eRemitPro based on a single service provisioning system that allows Independent Software Vendors (ISVs) to more easily define the policies required to effectively interoperate with new payment applications. ISVs simply access IP Commerce's software developers kit (SDK), write a payment application once, and then gain the ability to easily interoperate with RemitPro and all current and future payment service providers that are integrated with IPPF. This level of efficiency will rapidly open new sales channels for RemitPro as well as allow the company to provide more value-add to ISVs and end users.

"We are extremely excited about the business growth opportunities IPPF presents," said Jana Waughn, president, RemitPro. "This is a radically different approach to connecting service providers like us with ISVs. We are able to reach a broader audience of potential customers faster and more cost-effectively, and ISVs can wipe away significant development hours that would've been dedicated to integrate with us, as well as making disparate payment applications communicate, and focus more on sales and deployment efforts. This partnership is indicative of a new and aggressive growth strategy for RemitPro."

RemitPro's, eRemitPro payment service converts paper checks into electronic deposits and offers a comprehensive accounts receivable solution that improves funds availability, accelerates notice of insufficient funds, and reduces banking and transaction fees. With a desktop check scanner, a workstation program for image capture and data entry, and connectivity through IPPF to the RemitPro service, businesses can efficiently and accurately convert paper checks into electronic deposits to any bank.

"IPPF enables partners like RemitPro to provide their online payments services in a common language so that developers can utilize and integrate more of these advanced payments applications," said Chip Kahn, CEO, IP Commerce. "Service providers sell more services. Developers provide more robust applications to end users. End users achieve greater efficiencies related to payments and financial management. With this infrastructure everyone wins."

About RemitPro

RemitPro is a technology provider focused on treasury management and risk management applications in a service bureau environment. RemitPro offers Remote Deposit Capture, Check21 and ACH solutions to facilitate cash receipt processing. RemitPro also offers comprehensive risk management for USA PATRIOT Act Compliance through its modular RiskAlert solution. Modules include Identity Validation of U.S. consumers, Canadian consumers, businesses and institutions and Global Watch List screening. For more information about RemitPro, please visit our website at www.remitpro.com or call us at 1-877-861-0005 x103.



IP Commerce and RemitPro Partner

About IP Commerce

Based in Denver, Colorado, IP Commerce, Inc. is a software company enabling open payments that allow banks and service providers to deliver payments services seamlessly to any business. The company's IP Payments Framework™ (IPPF) provides an SOA-based infrastructure for the payments industry that can be utilized to host payments networks, as well as free toolkits to connect services, devices and applications to open payments. IPPF breaks down traditional barriers and connects banks, payment service providers, businesses, and software ecosystem participants together. For more information, visit www.ipcommerce.com.

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