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News Release

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Industry-Leading Features Highlight New UMB Remote Deposit System

Kansas City, Mo. (May 16, 2007) – UMB Payment and Technology Solutions, a division of UMB Financial Corporation (NASDAQ: UMBF), announces today the deployment of a remote deposit system with several industry-leading enhancements. UMB Remote Deposit application supports the new and existing ACH rules, Account Receivable Entries (ARC), and Back Office Conversion (BOC).

“We are very excited about this enhanced service offering because these processes and rules combined with Remote Deposit will supplement our customers’ receivable operations,” said Terry D’Amore, executive vice president and director of UMB Treasury Management. “Remote deposit is not just scanning checks and making deposits. Today, our customers want information captured during the scanning process to be easily integrated with their accounts receivable systems, and our system has those capabilities and much more.”

The Internet-based software is provided by RemitPro based in Omaha, Neb. “We wanted to partner with an application provider who is flexible and willing to understand with us what the customer needs and demands,” added D’Amore.

“We are extremely excited about our relationship with UMB”, said Jana Waughn, President and CEO of RemitPro. “UMB is a well-respected financial institution known for putting the needs of its customers first so we are pleased to be the provider of choice in serving the needs of UMB customers.”

“We are confident that UMB customers will find the software easy to use and that the efficiencies they will gain through Remote Capture will be significant,” Waughn added.

UMB Remote Deposit Benefits

- Improved control of deposit process: Self-contained and easy-to-use system with audit controls and workflow reporting resulting in a more reliable, informative deposit process.
- Improved accuracy of deposit: Scans and converts items automatically to image transactions without user intervention.
- Improved availability: More frequent and timely deposits throughout the day.
- Reduced or eliminated courier service transportation costs: No need for nightly courier runs or costly expedited shipments to make cutoff deadlines.
- Fewer bank relationships: Reduce the number of depository bank relationships established throughout the country as all location deposits can be made to the main UMB depository account, with consistent processing for all locations.

About UMB

UMB Financial Corporation is a multi-bank holding company headquartered in Kansas City, Mo., offering complete banking, asset management and related financial services to both individual and business customers nationwide. Its banking subsidiaries own and operate 138 banking centers throughout Missouri, Illinois, Colorado, Kansas, Oklahoma, Nebraska and Arizona. Subsidiaries of the holding company and the lead bank, UMB Bank, n.a., include an investment services group based in Milwaukee, Wisconsin, a trust management company in South Dakota, and single-purpose companies that deal with brokerage services and insurance.

About RemitPro

Since 2001, RemitPro, Inc. has offered funds processing and risk management software solutions via secure web-based systems. Our extensive experience in the financial services and technology industries has helped us develop cutting-edge software for brokers/dealers, banks, insurance companies, clearing firms, healthcare organizations, corporations and back office system providers.

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